

THE GAZETTE OF INDIA
EXTRAORDINARY
PART – III – SECTION 4
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SECURITIES AND EXCHANGE BOARD OF INDIA
NOTIFICATION
Mumbai, the 24th March, 2015
SECURITIES AND EXCHANGE BOARD OF INDIA
(BUY-BACK OF SECURITIES) (AMENDMENT) REGULATIONS, 2015

No. LAD-NRO/GN/2014-15/29/543. — In exercise of the powers conferred under section 30 of the Securities and Exchange Board of India Act, 1992 (15 of 1992) read with clause (f) of sub-section (2) of section 68 of the Companies Act, 2013 (18 of 2013), the Board hereby makes the following Regulations to amend the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, namely:-

1. These regulations may be called the Securities and Exchange Board of India (Buy-back of Securities) (Amendment) Regulations, 2015.
2. They shall come into force on the date of their publication in the Official Gazette.
3. In the Securities and Exchange Board of (Buy-back of Securities) Regulations, 1998, in regulation 9, after sub-regulation (3), the following sub-regulation shall be inserted, namely,-

"3A. The acquirer or promoter shall facilitate tendering of shares by the shareholders and settlement of the same, through the stock exchange mechanism as specified by the Board."

U.K. SINHA
CHAIRMAN
SECURITIES AND EXCHANGE BOARD OF INDIA

Footnotes:

1. Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, the principal regulations, were published in the Gazette of India on November 14, 1998; vide S.O. No.975 (E).
2. It was subsequently amended –
 - (a) on September 21, 1999 by SEBI (Buy-Back of Securities) (Amendment) Regulations, 1999 vide S.O. 776 (E).
 - (b) on November 28, 2001 by SEBI (Buy-Back of Securities) (Amendment) Regulations, 2001 vide S.O. 1181(E).
 - (c) on June 18, 2004 by SEBI (Buy-Back of Securities) (Amendment) Regulations, 2004 vide S.O.745 (E).
 - (d) on August 21, 2006 by SEBI (Buy-Back of Securities) (Amendment) Regulations, 2006 vide S.O. No. 1331 (E).
 - (e) on May 28, 2007 by SEBI (Buy-Back of Securities) (Amendment) Regulations, 2007 vide No.11/LC/GN/2007.
 - (f) on March 31, 2008 by SEBI (Payment of Fees)(Amendment) Regulations, 2008 vide F. No. 11/LC/GN/2008/21669.
 - (g) on February 07, 2012 by SEBI (Buy-Back of Securities) (Amendment) Regulations, 2012 vide LAD-NRO/GN/2011-12/36/3187.
 - (h) on August 08,2013 by SEBI (Buy-Back of Securities) (Amendment) Regulations, 2013 vide LAD-NRO/GN/2013-14/16/6348.